

substrate AI

C/ María de Molina, 41 - Oficina nº 506
28006 Madrid

BME - GROWTH

Palacio de la Bolsa Plaza de la Lealtad, 1 28014 Madrid

Madrid, 30 June 2022

COMMUNICATION - OTHER RELEVANT INFORMATION - RESOLUTIONS GENERAL SHAREHOLDERS' MEETING - SUBSTRATE ARTIFICIAL INTELIGENCE, S.A.

Dear Sirs,

Pursuant to Article 17 of Regulation (EU) No 596/2014 on market abuse and Article 227 of the recast text of the Market Law on Securities, approved by Royal Legislative Decree 4/2015, of October 23, and concordant provisions, as well as in Circular 3/2020 of BME Growth of BME MTF Equity, we inform you of the following information regarding the company Substrate Artificial Inteligence, S.A. (in adelante "Substrate AI" or "the Company" indistinctly).

During the Ordinary General Shareholders' Meeting of SUBSTRATE ARTIFICIAL INTELIGENCE, S.A. (hereinafter, "Substrate" or the "Company"), held on June 30, 2022, on first call, with the attendance of a total of 22 shareholders, present or represented, representing a total of 78.99% of the share capital, all the resolutions submitted to the vote have been approved in accordance with the call of the General Meeting published at the time. The agreements adopted are as follows:

FIRST- Examination and approval, where appropriate, of the Annual Accounts together with the management report corresponding to the annual year ended December 31, 2021.

The company's abbreviated annual accounts for the year ended 31 December 2021 (comprising the balance sheet, the profit and loss account, the statement of changes in equity) are unanimously approved. net and the report) together with the management report. The annual accounts of the Company correspond to those audited.

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SECOND- Examination and approval, where appropriate, of the consolidated Annual Accounts together with the consolidated management report corresponding to the annual year ended December 31, 2021.

The Group's consolidated annual accounts for the year ended 31 December 2021 (comprising the balance sheet, the profit and loss account, the statement of changes in equity, the statement of cash flows and memory, all consolidated) together with the consolidated management report. The Group's consolidated annual accounts correspond to those audited.

THIRD.- Examination and approval, where appropriate, of the proposal for the application of the results of the annual year ending on December 31, 2021.

The application of the result for the year ended December 31, 2021 proposed by the Board of Directors, consisting of applying the loss of the year, amounting to 603 euros, to the item of "Negative results of previous years" for compensation in future years is unanimously approved.

FOURTH.- Examination and approval, where appropriate, of the management carried out by the Board of Directors during the year ended December 31, 2021.

The management of the Board of Directors is unanimously approved for the financial year ended December 31, 2021.

FIFTH.- Determination of the maximum amount of the annual remuneration that corresponds to the Board of Directors, in accordance with the provisions of article 20 of the Articles of Association .

The remuneration of the Board of Directors for the financial year 2022 is unanimously approved.

SIXTH.-Modification of article 10 of the Articles of Association, relating to shareholder communications.

It is unanimously approved to approve the new wording of the article as follows:

"10.- Significant Participation .

1.- Any shareholder who: (i) owns, directly or indirectly, shares of the Company as a total percentage, equal to or greater than five percent (5%) of the share capital (for the purposes of this article, the "Significant Stake"), or (ii) acquires shares that involve achieving, with those it already holds, a Significant Stake in the capital of the Company, must communicate these circumstances to the Board of Directors."

SEVENTH. -Modification of article 15 of the Articles of Association, relating to attendance at meetings.

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This change in the statutes is unanimously approved, which is drafted as follows:

"15.- Assistance to the Meetings.

- 1. All shareholders who prove to be holders of at least one thousand (1,000) may attend the General Meeting, personally or through a power of attorney granted in writing. shares and appear as holders in the corresponding accounting record of entries in account, five (5) days before their celebration, which may be accredited by means of the appropriate attendance card, certificate issued by any of the entities legally authorized for it or by any other form admitted in Law. The representation may be conferred in physical or electronic writing or by any other means of distance communication that duly guarantees the identity of the shareholder who opposesit. If it is not recorded in a public document, it must be special for each Board."*

EIGHTH.- Delegation of powers.

The shareholders unanimously agree to expressly empower all members of the Board of Directors, and in particular the Secretary of the Board of Directors, as well as to the persons who have conferred general power of elevation to public, so that any of them, jointly and severally, can raise to the public the agreements adopted, appearing before a Notary, and proceeding, where appropriate, to the correction, rectification, or clarification of the same and / or the deed to which all this of place, until the inscription of said Deed in the Mercantile Registry, being able to request, in its casor, the partial inscription.

NINTH.- Requests and questions.

No pleas and questions

TENTH.- Drafting, reading and, where appropriate, approval of the Minutes of the General Meeting.

With no further matters to deal with, the Minutes of the Ordinary General Meeting held are drawn up and read , minutes that are approved unanimously.

In compliance with the provisions of Circular 3/2020 of the BME Growth segment of BME MTF Equity, it is expressly stated that the information communicated herein has been prepared under the sole responsibility of the Company and its directors.

We remain at your disposal for as many clarifications as you deem appropriate.

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Kind regards

Lorenzo Serratosa Gallardo
Chairman of the Board of Directors