

substrate **AI**

C/ Maria of Molina, 41 – Oficina nº 506
28006 Madrid

BME - GROWTH

Palacio de la Bolsa
Plaza de la Lealtad, 1
28014 Madrid

Madrid, 2 August 2022

COMMUNICATION- OTHER RELEVANT INFORMATION - SUBSTRATE ARTIFICIAL INTELIGENCE, S.A.

Dear Sir/Madam,

Pursuant to Article 17 of Regulation (EU) No 596/2014 on market abuse and Article 227 of the recast text of the Market Law on Securities, approved by Royal Legislative Decree 4/2015, of October 23, and concordant provisions, as well as in Circular 3/2020 of BME Growth of BME MTF Equity, we inform you of the following information regarding the company **SUBSTRATE ARTIFICIAL INTELIGENCE, S.A.** (hereinafter ("Substrate AI" or "the Company" indistinctly).

OTHER RELEVANT INFORMATION

The Company published as Other Relevant Information ("OIR") on August 1, 2022, the resolutions adopted by the Extraordinary General Meeting of Shareholders held on that date, among which was, as a first point, the delegation to the Board of Directors of the power to issue Bonds and Warrants convertible into shares of the Sociedad in favor of GLOBAL CORPORATE FINANCE OPPORTUNITIES, excluding the right of preferential subscription, for a maximum conversion amount of 20,000,000 euros, as well as to increase the share capital by the necessary amount to meet the conversion of these Bonds.

Also at its meeting held on August 1, 2022, the Board of Directors adopted the agreement, under the auspices of the delegation of the Board, to make a first issue of 50 Bonds convertible into shares of the Company for a maximum conversion amount of 500,000 euros, the "CONVERTIBLE BONDS SUBSTRATE AUGUST 2022", as well as the issuance of 52,910 convertible warrants "WARRANTS SUBSTRATE AUGUST 2022" being Global Corporate Finance Opportunities the only destinataria of these issues.

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The terms and conditions of conversion of these Bonds and Warrants were set out in the IROs dated June 16, 2022 and June 30, 2022.

In compliance with the provisions of Circular 3/2020 of the BME Growth segment of BME MTF Equity, it is expressly stated that the information communicated herein has been prepared under the exclusivity of the responsibility of the Company and its directors.

We remain at your disposal for as many clarifications as you deem appropriate.

Kind regards

Lorenzo Serratosa Gallardo

Chairman of the Board of Directors