

substrate **AI**

C/ Mary de Molina 41 – Office #1 506
28006 Madrid

BME - GROWTH

Palacio de la Bolsa
Plaza de la Lealtad, 1
28014 Madrid

Madrid, 13 September 2022

COMMUNICATION- OTHER RELEVANT INFORMATION - SUBSTRATE ARTIFICIAL INTELIGENCE, S.A.

Dear Sir/Madam,

Pursuant to Article 17 of Regulation (EU) No 596/2014 on market abuse and Article 227 of the recast text of the Market Law on Securities, approved by Royal Legislative Decree 4/2015, of October 23, and concordant provisions, as well as in Circular 3/2020 of BME Growth of BME MTF Equity, we inform you of the following information regarding the company **SUBSTRATE ARTIFICIAL INTELIGENCE, S.A.** (hereinafter ("Substrate AI" or "the Company" indistinctly).

OTHER RELEVANT INFORMATION

As a follow-up to the Communication of Other Relevant Information of August 2, 2022 and the resolutions adopted by the General Meeting of shareholders of the Company dated 1 August 2022, in relation to the delegation and issuance of convertible bonds within the framework of the financing agreement reached between the Company and Global Corporate Finance Opportunities 15 (the "Investor"), it is reported that the Investor, in accordance with the terms and conditions of the convertible bonds, has proceeded to convert 5 debentures for a nominal amount set of 50,000 euros, at a conversion price of 0.81 euros per share.

In this sense, the Company has proceeded, by granting the corresponding deed, to increase its share capital by a nominal amount of 6,172.80 euros, by issuing and putting into circulation 61,728 new ordinary shares of 0.10 euros of nominal value each. The new shares of the Company are issued at an issue rate of 0.81 euros per share (0.10 euros nominal plus 0.71 euros issue premium), with the total issue premium of the increase of 43,826.88 euros and the effective amount (nominal plus premium) of the capital increase of 49,999.68 euros.

Consequently, the share capital of the Company following the abovementioned capital increase is fixed at the amount of EUR 2 217 257.20, represented by EUR 22 172 572 shares of EUR 0.10 in value.

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nominal each of them, of unique class and series and numbered correlatively from 1 to 22.172.572, both inclusive.

Once the deed of capital increase by conversion is registered in the Mercantile Registry of Madrid, it is planned to request the admission to trading of the 61,728 new shares of the Company in the BME Growth segment of BME MTF Equity in which the rest of the company's shares are listed.

In compliance with the provisions of Circular 3/2020 of the BME Growth segment of BME MTF Equity, it is expressly stated that the information communicated herein has been prepared under the sole responsibility of the Company and its directors.

We remain at your disposal for as many clarifications as you deem appropriate.

Kind regards

Lorenzo Serratosa Gallardo
Chairman of the Board of Directors