

substrate AI

C/ María de Molina 41 – Office number 506
28006 Madrid

BME - GROWTH

Palacio de la Bolsa
Plaza de la Lealtad, 1
28014 Madrid

Madrid, 11 October 2022

COMMUNICATION - OTHER RELEVANT INFORMATION SUBSTRATE ARTIFICIAL INTELLIGENCE, S.A.

Dear Mister/Madam,

Pursuant to Article 17 of Regulation (EU) No 596/2014 on market abuse and Article 227 of the recast text of the Market Law on Securities, approved by Royal Legislative Decree 4/2015, of 23 October, and concordant provisions, as well as in Circular 3/2020 of BME Growth of BME MTF Equity, we inform you of the following information regarding the company Substrate Artificial Intelligence, S.A. (hereinafter "Substrate AI" or "the Company" indistinctly).

OTHER RELEVANT INFORMATION

Substrate AI has initiated the friendly procedure provided for contractually, prior to the exercise of legal actions, to claim the company Summon Press, S.L. the payment of up to 5.5 million euros, which corresponds to the purchase price to this company of the internet portals business in March 2021.

This claim takes place after there being repeated breaches by Summon Press of the agreements reached in said contract of sale and its successive addenda, and of which Substrate AI has fully paid the price, i.e. EUR 5 million, with the exception of the amount of EUR 500 000 which is withheld until the final decision of the procedure.

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This claim does not modify Substrate AI's projections for the financial year 2022 published in the Inside Information of July 18, 2022.

In compliance with the provisions of Circular 3/2020 of the BME Growth segment of BME MTF Equity, it is expressly stated that the information communicated herein has been prepared under the the sole responsibility of the Company and its directors.

We remain at your disposal for as many clarifications as you deem appropriate.

Your attention,

Lorenzo Serratosa Gallardo

Chairman