

# substrate **AI**

C/ María de Molina, 41 – Office nº 506  
28006 Madrid

## **BME - GROWTH**

Stock Exchange Palace  
Plaza de la Lealtad, 1  
28014 Madrid

Madrid 15 December 2022

## **COMMUNICATION- OTHER RELEVANT INFORMATION - SUBSTRATE ARTIFICIAL INTELIGENCE, S.A.**

Dear Sir / Madam,

Pursuant to the provisions of Article 17 of Regulation (EU) No 596/2014 on market abuse and Article 227 of the consolidated text of the Securities Market Law, approved by Royal Legislative Decree 4/2015, of 23 October, and concordant provisions, as well as BME Growth Circular 3/2020 of BME MTF Equity, we inform you of the following information regarding the company **SUBSTRATE ARTIFICIAL INTELIGENCE, S.A.** (hereinafter ("Substrate AI" or "the Company" interchangeably).

### **OTHER RELEVANT INFORMATION**

Further to the Communication of Other Relevant Information of August 2, 2022 and the resolutions adopted by the General Meeting of shareholders of the Company dated August 1, 2022, in relation to the delegation and issuance of convertible bonds within the framework of the financing agreement reached between the Company and GLOBAL CORPORATE FINANCE OPPORTUNITIES (the "Investor"), it is reported that the Investor, in accordance with the terms and conditions of the convertible bonds, has proceeded to convert on November 15, November 24, November 30, and December 1, respectively:

- a) 5 bonds for a joint nominal amount of €50,000, at a conversion price of €0.28 per share.
- b) 5 bonds for a joint nominal amount of €50,000, at a conversion price of €0.19 per share.
- c) 10 debentures for a joint nominal amount of €100,000, at a conversion price of €0.19 per share.
- d) 5 bonds for a joint nominal amount of €50,000, at a conversion price of €0.19 per share.

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After the completion of the above operations by GLOBAL CORPORATE FINANCE OPPORTUNITIES, 5 obligations remain pending conversion of the issue "CONVERTIBLE BONDS" SUBSTRATE AUGUST 2022" and 30 obligations pending conversion of the second issue "CONVERTIBLE BONDS SUBSTRATE OCTOBER 2022"

In this regard, the Company has proceeded to increase its share capital by a total nominal amount of 123,119.90 euros, through the issuance and circulation of 1,231,199 new ordinary shares with a nominal value of 0.10 euros each. Of all the new shares of the Company, 178,571 shares are issued at an issue rate of 0.28 euros per share (0.10 euros nominal plus 0.18 euros issue premium), 1,052,628 shares are issued at an issue rate of 0.19 euros per share (0.10 euros nominal plus 0.09 euros issue premium), being the total issue premium of the increase of 126,879.30 euros and the effective amount (nominal plus premium) of the capital increase of 249,999.20 euros.

Consequently, the share capital of the Company after the aforementioned capital increase is set at the amount of 2,359,489.80 euros, represented by 23,594,898 shares of 0.10 euros par value each, of unique class and series and numbered consecutively from 1 to 23,594,898 inclusive.

Once the deed of capital increase by conversion is registered in the Mercantile Registry of Madrid, it is planned to request the admission to trading of the 1,231,199 new shares of the Company in the BME Growth segment of BME MTF Equity in which the rest of the company's shares are listed.

In compliance with the provisions of Circular 3/2020 of the BME Growth segment of BME MTF Equity, it is expressly stated that the information communicated herein has been prepared under the sole responsibility of the Company and its administrators.

We remain at your disposal for as many clarifications as you deem appropriate. Kind regards



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Lorenzo Serratosa Gallardo  
**Chairman**