

# substrate AI

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28006 Madrid

## **BME - GROWTH**

Stock Exchange Palace  
Plaza de la Lealtad, 1  
28014 Madrid

Madrid, 23 January 2023

## **COMMUNICATION- PRIVILEGED INFORMATION - SUBSTRATE ARTIFICIAL INTELIGENCE, S.A.**

Dear Sirs / Madams,

Pursuant to the provisions of Article 17 of Regulation (EU) No 596/2014 on market abuse and Article 228 of the consolidated text of the Securities Market Law, approved by Royal Legislative Decree 4/2015, of 23 October, and concordant provisions, as well as BME Growth Circular 3/2020 of BME MTF Equity, we inform you of the following information regarding the company Substrate Artificial Intelligence, S.A. (hereinafter ("Substrate AI" or "the Company" indistinctly).

## **PRIVILEGED INFORMATION – ADVANCE RESULTS**

Substrate AI's total revenues grew by 100% in 2022 to 4 million euros, mainly thanks to the growth of the verticals of Agritech, Human Resources, Health and R+D projects.

These figures show compliance with the business plan at the revenue level and a significant improvement at the EBITDA level for the 2022 financial year. In addition, these figures put the company on track to fulfill its growth plan for 2023.

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Total revenue	2.008.020	4.022.231	100%
EBITDA	(688.613)	(1.720.344)	150%
	<b>BP 2022</b>	<b>Dec-22(*)</b>	<b>Change (%)</b>
<b>In euros</b>			
Total revenue	3.900.340	4.022.231	3%
EBITDA	(2.083.521)	(1.720.344)	(17%)

<b>In euros</b>	<b>Dec-21</b>	<b>Dec-22(*)</b>	<b>Growth (%)</b>
(*) In the process of auditing			

In compliance with the provisions of Circular 3/2020 of the BME Growth segment of BME MTF Equity, it is expressly stated that the information communicated herein has been prepared under the sole responsibility of the Company and its administrators.

We remain at your disposal for as many clarifications as you deem appropriate.

Kind regards

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Lorenzo Serratosa Gallardo  
**Chairman**