

substrate AI

C/ María de Molina, 41 – Office nº 506
28006 Madrid

BME - GROWTH

Stock Exchange Palace
Plaza de la Lealtad, 1 28014
Madrid

Madrid, 9 January 2023

COMMUNICATION- OTHER RELEVANT INFORMATION - SUBSTRATE ARTIFICIAL INTELIGENCE, S.A.

Dear Sirs / Madams,

Pursuant to the provisions of Article 17 of Regulation (EU) No 596/2014 on market abuse and Article 227 of the consolidated text of the Securities Market Law, approved by Royal Legislative Decree 4/2015, of 23 October, and concordant provisions, as well as BME Growth Circular 3/2020 of BME MTF Equity, we inform you of the following information regarding the company Substrate Artificial Intelligence, S.A. (hereinafter ("Substrate AI" or "the Company" indistinctly).

Next. Those shareholders whose percentage of participation, direct or indirect, in the Company is equal to or greater than 5% as of December 31, 2022 are indicated:

Shareholder	Direct participation	Indirect participation	Total participation
JMSAN Agentes Financieros Globales, S.L. (a)	43,97%	-	43,97%
Mr. Lorenzo Serratosa Gallardo (b)	7,75%	12,25%	20,00%
Mr. José Iván García Braulio (c)	7,48%	11,10%	18,58%
Mr Francisco Javier Muñoz Sanfeliu (d)	0,22%	11,10%	11,32%
Mr. Fernando Villar del Prado (d)	0,21%	11,10%	11,31%
Worth Ventures, S.L. (e)	8,13%	-	8,13%

(a) Entity owned 25% by Mr. Lorenzo Serratosa Gallardo, 25% by Mr. José Iván García Braulio, 25% by Mr. Francisco Javier Muñoz Sanfeliu and 25% by Mr. Fernando Villar del Prado. The participation becomes 25.93% taking into account the 1,500,000 and 2,500,000 shares lent as collateral by JMSAN Agentes Financieros Globales SL a GLOBAL CORPORATE FINANCE OPPORTUNITIES 15 according to OIR of 04/08/2022 and OIR of 08/08/2022.

(b) Member of the Board of Directors of the Company, which in addition to its indirect participation through JMSAN Agentes Financieros Globales, S.L., is the owner of 256,180 shares (1.15%) through the company Ijana Films, S.L., of which it owns 50% of the capital, and 24,794 shares (0.11%) through the company KAU Situaciones Especiales, S.L. of which it holds 25% of the capital. The participation becomes 8.72% taking into account the 1,500,000 and 2,500,000 shares lent as collateral by JMSAN Agentes Financieros Globales SL to GLOBAL CORPORATE FINANCE OPPORTUNITIES 15 according to OIR of 04/08/2022 and OIR of 08/08/2022 and the 1,500,000 shares lent as guarantee by Mr. Lorenzo Serratosa Gallardo to GLOBAL CORPORATE FINANCE OPPORTUNITIES 15 according to OIR of 23/12/2022.

(c) Member of the Board of Directors of the Company, which in addition to its indirect participation through JMSAN Agentes Financieros Globales, S.L., owns 24,794 shares (0.11%) through the company KAU Situaciones Especiales, S.L. of which it holds 25% of the capital. The participation becomes 14.07% taking into account the 1,500,000 and 2,500,000 shares lent by JMSAN Agentes Financieros Globales SL to GLOBAL CORPORATE FINANCE OPPORTUNITIES 15 according to OIR of 04/08/2022 and OIR of 08/08/2022.

(d) Shareholders who, in addition to their indirect participation through JMSAN Agentes Financieros Globales, S.L., each own 24,794 shares (0.03%) through the company KAU Situaciones Especiales, S.L. in which they participate in 25% of the capital, respectively. The participation becomes 6.81% taking into account the 1,500,000 and 2,500,000 shares lent by JMSAN Agentes Financieros Globales SL to GLOBAL CORPORATE FINANCE OPPORTUNITIES 15 according to OIR of 04/08/2022 and OIR of 08/08/2022.

(e) Entity 100% owned by Mr. Bren Worth.

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These percentages have been calculated on the 22,172,572 shares in which the company's capital is currently divided.

The Board of Directors of the Company is not aware of the existence of other shareholders with a position greater than 5%.

In compliance with the provisions of Circular 3/2020 of the BME Growth segment of BME MTF Equity, it is expressly stated that the information communicated herein has been prepared under the sole responsibility of the Company and its administrators.

We remain at your disposal for as many clarifications as you deem appropriate.

Kind regards

Lorenzo Serratosa Gallardo
Chairman