

substrate **AI**

BME - GROWTH

Stock Exchange Palace
Plaza de la Lealtad, 1
28014 Madrid

Madrid, 11 April 2023

COMMUNICATION- OTHER RELEVANT INFORMATION - SUBSTRATE ARTIFICIAL INTELLIGENCE, S.A.

Dear Sirs/Madams,

Pursuant to the provisions of Article 17 of Regulation (EU) No 596/2014 on market abuse and Article 227 of the consolidated text of the Securities Market Law, approved by Royal Legislative Decree 4/2015, of 23 October, and concordant provisions, as well as BME Growth Circular 3/2020 of BME MTF Equity, we inform you of the following information regarding the company **SUBSTRATE ARTIFICIAL INTELLIGENCE, S.A.** (hereinafter ("Substrate AI" or "the Company" interchangeably)).

OTHER RELEVANT INFORMATION

The Company published as Other Relevant Information ("OIR") on August 1, 2022, the resolutions adopted by the Extraordinary General Meeting of Shareholders held on that date, among which was, as a first point, the delegation to the Board of Administration of the power to issue Bonds and Warrants convertible into shares of the Company in favor of GLOBAL CORPORATE FINANCE OPPORTUNITIES, excluding the pre-emptive subscription right, for a maximum conversion amount of 20,000,000 euros, as well as to increase the share capital in the amount necessary to meet the conversion of said Bonds.

Also at its meeting held on March 24, 2023, the Board of Directors adopted the resolution, under the delegation of the Board, to carry out a sixth issue of 50 Convertible Bonds into shares of the Company for a joint nominal conversion amount of 500,000 euros, the "Convertible Debentures" (MARCH 2023)", as well as the issuance of 312,500 convertible warrants "WARRANTS T6" being Global Corporate Finance Opportunities is the sole recipient of these issues.

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The terms and conditions of conversion of these Bonds and Warrants were set out in the IROs dated June 16, 2022 and June 30, 2022.

In compliance with the provisions of Circular 3/2020 of the BME Growth segment of BME MTF Equity, it is expressly stated that the information communicated herein has been prepared under the sole responsibility of the Company and its administrators.

We remain at your disposal for as many clarifications as you deem appropriate.

Kind regards

Lorenzo Serratosa Gallardo
Chairman