

# substrate AI

C/ María de Molina, 41 – Oficina nº 506  
28006 Madrid

## **BME - GROWTH**

Stock Exchange Palace  
Loyalty Square, 1  
28014 Madrid

Madrid, May 26, 2023

## **COMMUNICATION- OTHER RELEVANT INFORMATION - SUBSTRATE ARTIFICIAL INTELIGENCE, S.A.**

Dear Sir/Madam,

Pursuant to the provisions of Article 17 of Regulation (EU) No 596/2014 on market abuse and Article 227 of Law 6/2023, of 17 March, on Securities Markets and Investment Services, and concordant provisions, as well as BME Growth Circular 3/2020 of BME MTF Equity, We inform you of the following information regarding the company **SUBSTRATE ARTIFICIAL INTELIGENCE, S.A. (hereinafter "Substrate AI" or "the Company" indistinctly).**

### **OTHER RELEVANT INFORMATION**

Further to the Communication of Other Relevant Information of August 2, 2022 and the resolutions adopted by the General Shareholders' Meeting of the Company dated August 1, 2022, in relation to the delegation and issuance of convertible bonds within the framework of the financing agreement reached between the Company and GLOBAL CORPORATE FINANCE OPPORTUNITIES (the "Investor"), it is reported that the Investor, in accordance with the terms and conditions of the convertible bonds, has proceeded to convert on March 28:

- a) 50 bonds for a combined nominal amount of €500,000, at a conversion price of €0.31 per share.

Following the completion of the previous operation by GLOBAL CORPORATE FINANCE OPPORTUNITIES, all the convertible bonds of the sixth issue "SUBSTRATE CONVERTIBLE BONDS MARCH 2023" HAVE BEEN REDEEMED.

In this regard, the Company has proceeded to increase its share capital by a total nominal amount of 161,290.30 euros, through the issuance and circulation of 1,612,903 new ordinary shares of 0.10 euros par value each. The new shares of Company 1,612,903 are

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They issue at an issue rate of €0.31 per share (€0.10 nominal plus €0.21 premium, with the total issue premium of the increase of €338,709.63 and the effective amount (nominal plus premium) of the capital increase of €499,999.93.

Consequently, the share capital of the Company after the aforementioned capital increase is set at the amount of 3,384,983.80 euros, represented by 129,202,777 of two different classes and series:

- 32,886,677 class "A" shares with a nominal value of €0.10 each, numbered from 1 to 32,886,677 inclusive and,
- 96,316,100 class "B" shares with a nominal value of €0.001 each, numbered from 1 to €96,316,100 inclusive.

Once the deed of capital increase by conversion is registered in the Mercantile Registry of Madrid, it is planned to request the admission to trading of the 1,612,903 new shares of the Company in the BME Growth segment of BME MTF Equity in which the rest of the company's shares are listed.

In compliance with the provisions of Circular 3/2020 of the BME Growth segment of BME MTF Equity, it is expressly stated that the information communicated herein has been prepared under the sole responsibility of the Company and its administrators.

We remain at your disposal for as many clarifications as you consider appropriate.

Kind regards

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Lorenzo Serratosa Gallardo

**Chairman**