



C/ María de Molina, 41 – Oficina nº 506  
28006 Madrid

**BME - GROWTH**

Stock Exchange Palace  
Loyalty Square, 1  
28014 Madrid

Madrid, 4 August 2023

**COMMUNICATION- PRIVILEGED INFORMATION – SUBSTRATE ARTIFICIAL INTELLIGENCE, S.A.**

Pursuant to the provisions of Article 17 of Regulation (EU) No 596/2014 on market abuse and Article 228 of Law 6/2023, of 17 March, on Securities Markets and Investment Services, and concordant provisions, as well as BME Growth Circular 3/2020 of BME MTF Equity, We inform you of the following information regarding **SUBSTRATE ARTIFICIAL INTELLIGENCE, S.A. (hereinafter ("Substrate AI" or "the Company" indistinctly)).**

**INSIDER INFORMATION – ACQUISITION PS VET DAIRYQUALITY SL**

Substrate AI, on August 2, 2023, has formalized the acquisition of 100% of the company PsVet DairyQuality, S.L.

PsVet DairyQuality, S.L. markets veterinary solutions for dairy farms both in Spain and Portugal with an emphasis on technology, and has a consolidated client portfolio that represents a perfect platform for the sale of artificial intelligence solutions for livestock that Substrate AI markets through its subsidiary Boalvet

The company will be integrated into the structure of Boalvet, S.L. (90% owned by Substrate AI) and will continue to be led by its current team led by Iván Cid Salgado and Alejandra de la Barrera Martorell.

We estimate that Ps Vet dairyQuality, S.L. will contribute to Substrate AI in the first 12 months **TWO HUNDRED AND THIRTY THOUSAND EUROS (€ 230,000)** of income and an ebitda of about **FORTY THOUSAND EUROS (€ 40,000)**.

The acquisition price has been set at **ONE MILLION TWO HUNDRED AND FIFTY THOUSAND EUROS (€ 1,250,000)** and is paid in full in shares through capital increases under the formula of the



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compensation of credits provided for in article 310 et seq. of Royal Legislative Decree 1/2010 that must be approved by the shareholders' meeting of the Company as soon as it is convened.

In compliance with the provisions of Circular 3/2020 of the BME Growth segment of BME MTF Equity, it is expressly stated that the information communicated herein has been prepared under the sole responsibility of the Company and its administrators.

We remain at your disposal for as many clarifications as you consider appropriate.

Kind regards

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Lorenzo Serratosa Gallardo  
**Chairman**