

# substrate **AI**

C/ María de Molina, 41 – Oficina nº 506  
28006 Madrid

## **BME - GROWTH**

Palacio de la Bolsa  
Plaza de la Libertad, 1  
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Madrid, 1 August 2023

## **COMMUNICATION- PRIVILEGED INFORMATION - SUBSTRATE ARTIFICIAL INTELLIGENCE, S.A.**

Pursuant to the provisions of Article 17 of Regulation (EU) No 596/2014 on market abuse and Article 228 of Law 6/2023, of 17 March, on Securities Markets and Investment Services, and concordant provisions, as well as BME Growth Circular 3/2020 of BME MTF Equity, we inform you of the following information regarding **SUBSTRATE ARTIFICIAL INTELLIGENCE, S.A. (hereinafter ("Substrate AI" or "the Company" indistinctly)).**

## **INSIDER TRADING – ACQUISITION YAMRO HOLDING, LTD.**

Substrate AI, on July 31, 2023, has formalized the acquisition of 100% of the share capital of the company YAMRO Holding, Ltd.

YAMRO Holding, Ltd. is an English company that includes several companies that make up the Ifit Solutions business. This business is focused on hiring talent for large companies and has a presence in the UK, USA, Mexico, Costa Rica and Spain.

YAMRO Holding, Ltd. will continue to be led by its current team, led by Yann Roche (CEO), and will bring together all operations related to the applications of Artificial Intelligence (AI) in the world of Human Resources currently developed by Fleebe, S.L.

We estimate that YAMRO Holding, Ltd. will contribute to Substrate AI in the first 12 months more than FOUR MILLION EUROS (€4,000,000) of revenue and an EBITDA of more than FOUR HUNDRED THOUSAND EUROS (€400,000).

The acquisition price has been set at FOUR MILLION SIX HUNDRED TWO THOUSAND FIVE HUNDRED SEVENTY-THREE DOLLARS (\$ 4,602,573) and is paid in full with shares of Substrate AI, in a combination of shares A and B, through a capital increase under the formula of compensation of credits provided for



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in article 310 et seq. of Royal Legislative Decree 1/2010 that must be approved by the General Meeting of Shareholders of the Company as soon as it is convened.

In compliance with the provisions of Circular 3/2020 of the BME Growth segment of BME MTF Equity, it is expressly stated that the information communicated herein has been prepared under the sole responsibility of the Company and its administrators.

We remain at your disposal for as many clarifications as you consider appropriate.

Kind regards

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Lorenzo Serratosa Gallardo

**Chairman**