

substrate **AI**

BME - GROWTH

Palacio de la Bolsa
Plaza de la Lealtad, 1
28014 Madrid

Madrid, 28 February 2023

COMMUNICATION- OTHER RELEVANT INFORMATION - SUBSTRATE ARTIFICIAL INTELLIGENCE, S.A.

Dear Sir/Madam,

By virtue of the provisions of Article 17 of Regulation (EU) No 596/2014 on market abuse and Article 227 of the revised text of the Securities Market Law, approved by Royal Legislative Decree 4/2015, of October 23, and concordant provisions, as well as in BME Growth Circular 3/2020 of BME MTF Equity, We inform you of the following information regarding the company **SUBSTRATE ARTIFICIAL INTELLIGENCE, S.A.** (hereinafter ("Substrate AI" or "the Company" indistinctly).

OTHER RELEVANT INFORMATION

The Company published as Other Relevant Information ("OIR") on August 1, 2022, the resolutions adopted by the Extraordinary General Meeting of Shareholders held on that date, among which was, as a first point, the delegation to the Board of Administration of the power to issue Bonds and Warrants convertible into shares of the Company in favor of GLOBAL CORPORATE FINANCE OPPORTUNITIES, excluding the pre-emptive subscription right, for a maximum conversion amount of 20,000,000 euros, as well as to increase the share capital in the amount necessary to meet the conversion of said Bonds.

Also at its meeting held on February 10, 2023, the Board of Directors adopted the agreement, under the delegation of the Meeting, to carry out a fifth issue of 50 Bonds convertible into shares of the Company for a joint nominal conversion amount of 500,000 euros, the "Convertible Bonds (FEBRUARY II 2023)", as well as the issuance of 285,714 convertible warrants "WARRANTS T5" with Global Corporate Finance Opportunities being the sole recipient of these issues.

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The terms and conditions of conversion of such Bonds and Warrants were set out in the IROs dated June 16, 2022 and June 30, 2022.

In compliance with the provisions of Circular 3/2020 of the BME Growth segment of BME MTF Equity, it is expressly stated that the information communicated herein has been prepared under the sole responsibility of the Company and its administrators. We remain at your disposal for as many clarifications as you consider appropriate.

Kind regards

Lorenzo Serratosa Gallardo
Chairman