

substrate AI

C/ María de Molina, 41 – Office nº 506
28006 Madrid

BME - GROWTH

Palacio de la Bolsa
Plaza de la Lealtad, 1
28014 Madrid

Madrid, 2 August 2022

COMMUNICATION - OTHER RELEVANT INFORMATION - SUBSTRATE ARTIFICIAL INTELLIGENCE, S.A.

Dear Sirs/Madam,

Pursuant to the provisions of Article 17 of Regulation (EU) No 596/2014 on market abuse and Article 227 of the consolidated text of the Securities Market Law, approved by Royal Legislative Decree 4/2015 of 23 October 2015 and related provisions, as well as BME Growth Circular 3/2020 of BME MTF Equity, We hereby inform you of the following information relating to the company **SUBSTRATE ARTIFICIAL INTELLIGENCE, S.A.** (hereinafter referred to as "Substrate AI" or "the Company" indistinctly).

OTHER RELEVANT INFORMATION

On August 1, 2022, the Company published as Other Relevant Information ("OIR") the resolutions adopted by the Extraordinary General Meeting of Shareholders held on that date, including, as a first point, the delegation to the Board of Directors of the power to issue Bonds and Warrants convertible into shares of the Company in favor of GLOBAL CORPORATE FINANCE OPPORTUNITIES, excluding the pre-emptive subscription right, for a maximum conversion amount of €20,000,000, as well as increasing the share capital by the amount necessary to cover the conversion of said Bonds.

Likewise, at its meeting held on August 1, 2022, the Board of Directors adopted the resolution, under the delegation of the Shareholders' Meeting, to carry out a first issue of 50 Bonds convertible into shares of the Company for a maximum conversion amount of 500,000 euros, the "SUBSTRATE CONVERTIBLE BONDS AUGUST 2022", as well as the issuance of 52,910 convertible warrants "WARRANTS SUBSTRATE AUGUST 2022" with Global Corporate Finance Opportunities being the sole recipient of such emissions.

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The terms and conditions of conversion of such Bonds and Warrants were set out in the OIRs dated June 16, 2022 and June 30, 2022.

In compliance with the provisions of Circular 3/2020 of the BME Growth segment of BME MTF Equity, it is expressly stated that the information communicated herein has been prepared under the sole responsibility of the Company and its directors.

We remain at your disposal for as many clarifications as you deem appropriate.

Kind regards

Lorenzo Serratosa Gallardo

Chairman

