

substrate **AI**

BME - GROWTH

Stock Exchange Palace
Plaza de la Lealtad, 1
28014 Madrid

Madrid, 13 February 2023

COMMUNICATION - OTHER RELEVANT INFORMATION - SUBSTRATE ARTIFICIAL INTELLIGENCE, S.A.

Dear Sir/Madam,

Pursuant to the provisions of Article 17 of Regulation (EU) No 596/2014 on market abuse and Article 227 of the consolidated text of the Securities Market Law, approved by Royal Legislative Decree 4/2015 of 23 October 2015 and related provisions, as well as BME Growth Circular 3/2020 of BME MTF Equity, We hereby inform you of the following information relating to the company **SUBSTRATE ARTIFICIAL INTELLIGENCE, S.A.** (hereinafter referred to as "Substrate AI" or "the Company" indistinctly).

OTHER RELEVANT INFORMATION

On August 1, 2022, the Company published as Other Relevant Information ("OIR") the resolutions adopted by the Extraordinary General Meeting of Shareholders held on that date, including, as a first point, the delegation to the Board of Directors of the Company.

Administration of the power to issue Bonds and Warrants convertible into shares of the Company in favor of GLOBAL CORPORATE FINANCE OPPORTUNITIES, excluding the pre-emptive subscription right, for a maximum conversion amount of 20,000,000 euros, as well as to increase the share capital by the amount necessary to meet the conversion of said Bonds.

Likewise, at its meeting held on January 31, 2023, the Board of Directors adopted the resolution, under the delegation of the Shareholders' Meeting, to carry out a fourth issue of 50 Bonds convertible into shares of the Company for a joint nominal conversion amount of 500,000 euros, the "Convertible Debentures (FEBRUARY 2023)", as well as the issuance of 285,714 convertible warrants "WARRANTS T4", with Global Corporate Finance Opportunities being the sole recipient of these Emissions.



The terms and conditions of conversion of such Bonds and Warrants were set out in the OIRs dated June 16, 2022 and June 30, 2022.

In compliance with the provisions of Circular 3/2020 of the BME Growth segment of BME MTF Equity, it is expressly stated that the information communicated herein has been prepared under the sole responsibility of the Company and its directors. We remain at your disposal for as many clarifications as you deem appropriate.

Kind regards

Lorenzo Serratosa Gallardo
Chairman