

substrate AI

C/ María de Molina, 41 – Office n° 506
28006 Madrid

BME - GROWTH

PALACIO DE LA BOLSA

Plaza de la Lealtad, 1

28014 Madrid

Madrid, December 19, 2023

COMMUNICATION - OTHER RELEVANT INFORMATION - SUBSTRATE ARTIFICIAL INTELLIGENCE, S.A.

Dear Sirs,

Pursuant to the provisions of Article 17 of Regulation (EU) No 596/2014 on market abuse and Article 227 of Law 6/2023 of 17 March 2023 on Securities Markets and Investment Services, and related provisions, as well as BME Growth Circular 3/2020 of BME MTF Equity, We hereby inform you of the following information relating to the company **SUBSTRATE ARTIFICIAL INTELLIGENCE, S.A. (hereinafter (hereinafter ("Substrate AI" or "the Company" indistinctly)).**

OTHER RELEVANT INFORMATION

The following are those shareholders whose percentage of direct and/or indirect participation in the company is currently equal to or greater than 5%:

Class A Shares

Shareholder	Direct Participation	Indirect participation	Full Participation
Yaro Investment Holding, LTD.	19,34%		19,34%
JMSAN Agentes Financieros Globales S.L. (a)	18,15%	-	18,15%
United General, LTD.	9,66%		9,66%
Mr. Luis Daniel Fernandez Perez	7,43%		7,43%
Mr. Lorenzo Serratosa Gallardo (b)	2,54%	4,91%	7,45%
Mr. Jose Iván García (c)	2,46%	4,53%	6,99%
Mr. Francisco Javier Muñoz Sanfeliu (r)	0,06%	4,53%	4,59%
Mr. Fernando Villar del Prado (r)	0,05%	4,53%	4,58%

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- (a) The company is 25% owned by Mr. Lorenzo Serratosa Gallardo, 25% by Mr. José Iván García Braulio, 25% by Mr. Francisco Javier Muñoz Sanfeliu and 25% by Mr. Fernando Villar del Prado. The stake becomes 8.12% taking into account the 1,500,000 and 2,500,000 shares lent as collateral by JMSAN Agentes Financieros Globales S.L. to GLOBAL CORPORATE FINANCE OPPORTUNITIES 15 according to OIR of 04/08/2022 and OIR of 10/07/2023, and the 2,500,000 and 250,000 shares lent as collateral to a series of investors who granted loans to the company (OIR 4/08/2022), according to OIR of 08/08/2022 and 10/07/2023, respectively. Although on 13/09/2023 and 22/09/2023, OIRs were published indicating the cancellation of these last loans, given that to date there has been no change of ownership of the same, we made the above calculations considering the 2,500,000 and 250,000 shares.
- (b) Member of the Board of Directors of the Company, who, in addition to his indirect participation through JMSAN Global Financial Agents, S.L., owns 256,018 shares (0.38%) through the company Ijana Films, S.L., of which it owns 50% of the capital. The stake becomes 2.72% taking into account shares lent as collateral by JMSAN Agentes Financieros Globales S.L. to GLOBAL CORPORATE FINANCE OPPORTUNITIES 15 and a series of investors who granted a loan to the Company and the 1,500,000 shares lent as collateral by Mr. Lorenzo Serratosa Gallardo to GLOBAL CORPORATE FINANCE OPPORTUNITIES 15 according to OIR of 23/12/2022.
- (c) Member of the Board of Directors of the Company, which, in addition to its direct participation, maintains an indirect stake in the Company through JMSAN Agentes Financieros Globales S.L. The stake becomes 4.49% taking into account the shares lent by JMSAN Agentes Financieros Globales S.L. to GLOBAL CORPORATE FINANCE OPPORTUNITIES 15 and to a number of investors who granted a loan to the Company.
- (d) Shareholders who, in addition to their direct participation, maintain an indirect stake in the Company through JMSAN Agentes Financieros Globales S.L. The stake is now 2.09% and 2.08%, respectively, taking into account the shares lent by JMSAN Agentes Financieros Globales S.L. to GLOBAL CORPORATE FINANCE OPPORTUNITIES 15 and to a series of investors who granted a loan to the Company.

Class B Shares

Shareholder	Direct Participation
Mr. Juan José Esteve Pous	27,04%
United General, LTD.	9,37%
Mr. Francesc Xavier Ramos	9,04%
Indico Investments and Managements, S.L.	7,56%
Yaro Investment Holding, LTD.	7,56%

These percentages have been calculated on the basis of the 67,284,315 class A shares and the 138,638,460 class B shares into which the company's share capital is currently divided.

The Board of Directors is not aware of the existence of other shareholders with a position of more than 5%.

In compliance with the provisions of Circular 3/2020 of the BME Growth segment of BME MTF Equity, it is expressly stated that the information communicated herein has been prepared under the sole responsibility of the Company and its directors.

We remain at your disposal for as many clarifications as you deem appropriate.

Kind regards

Lorenzo Serratosa Gallardo

Chairman

