



BME - GROWTH

Palacio de la Bolsa
Plaza de la Lealtad, 1
28014 Madrid

Madrid, 18 January 2024

**COMMUNICATION - OTHER RELEVANT INFORMATION - SUBSTRATE ARTIFICIAL
INTELLIGENCE, S.A.**

Pursuant to the provisions of Article 17 of Regulation (EU) No 596/2014 on market abuse and Article 227 of Law 6/2023 of 17 March 2023 on Securities Markets and Investment Services, and related provisions, as well as BME Growth Circular 3/2020 of BME MTF Equity, We hereby inform you of the following information relating to the company **SUBSTRATE ARTIFICIAL INTELLIGENCE, S.A. (hereinafter, "Substrate AI" or "the Company" indistinctly).**

OTHER RELEVANT INFORMATION

The Company published as Other Relevant Information ("ORI") on May 18, the resolutions adopted by the Extraordinary General Meeting of Shareholders held on May 17, 2023, among which was the delegation to the Board of Directors of the power to issue debentures convertible into shares of the Company itself for a maximum nominal amount of €17,200,000, as well as to increase the share capital by the amount necessary to meet the conversion of said Bonds.

Likewise, at its meeting held on January 15, 2024, the Board of Directors adopted the resolution, under the delegation of the Shareholders' Meeting, to carry out a thirteenth issue of 50 Bonds convertible into shares of the Company for a joint nominal conversion amount of 500,000 euros, the "Convertible Notes (JANUARY 2024)", as well as the issuance of 370,370 convertible warrants "WARRANTS T13" being Global Corporate Finance Opportunities is the sole recipient of these issuances.

The terms and conditions of conversion of such Bonds and Warrants were set out in the ORIs dated June 16, 2022 and June 30, 2022.

substrate **AI**

In compliance with the provisions of Circular 3/2020 of the BME Growth segment of BME MTF Equity, it is expressly stated that the information communicated herein has been prepared under the sole responsibility of the Company and its directors.

We remain at your disposal for as many clarifications as you deem appropriate.

Kind regards

Lorenzo Serratosa Gallardo
Chairman