1 February 2024

SUBSTRATE ARTIFICIAL INTELIGENCE SOCIEDAD ANONIMA

("Substrate AI" or the "Company")

Cancellation of Buyback Program

Substrate AI (AQUIS: SAI/SAI.B) announces that, further to its announcement released on 26 January 2024 regarding the Class B buy-back program and pursuant to the discretional authority granted in said program to the Board of Directors of the Company, the Board has decided to terminate the program. The Company notes that during the period that it has been in force, the Company has not acquired any class B shares.

The Directors of the Company accept responsibility for the contents of the announcement.

This announcement contains information which, prior to its disclosure, was inside information as stipulated under Regulation 11 of the Market Abuse (Amendment) (EU Exit) Regulations 2019/310 (as amended). Upon the publication of this announcement via a Regulatory Information Service, this inside information is now considered to be in the public domain.

For further information, please contact:

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About Substrate AI: Substrate AI is an artificial intelligence company based in Spain that creates, buys and scales companies around AI in diverse sectors such as fintech, agritech, energy, human resources, or health. All of them sell products and services built on the bio-inspired reinforced learning technology developed and patented by Substrate AI.