

substrate AI

C/ María de Molina, 41 – Office nº 506
28006 Madrid

BME - GROWTH

Palacio de la Bolsa
Plaza de la Lealtad, 1
28014 Madrid

Madrid, July 18, 2024

COMMUNICATION- PRIVILEGED INFORMATION - SUBSTRATE ARTIFICIAL INTELLIGENCE, S.A.

By virtue of the provisions of Article 17 of Regulation (EU) No 596/2014 on market abuse and Article 228 of Law 6/2023 of 17 March 2023 on Securities Markets and Investment Services, and related provisions, as well as Circular 3/2020 of BME Growth of BME MTF Equity, we hereby inform you of the following information regarding **SUBSTRATE ARTIFICIAL INTELLIGENCE, S.A. (hereinafter ("Substrate AI" or "the Company" indistinctly).**

INSIDER INFORMATION – EARNINGS PREVIEW

Substrate AI's revenues grew by 256% as of June 30, 2024, compared to the same period of the previous year, reaching €9 million. For the first time, the Group has achieved a positive EBITDA of €1.7 million.

In this sense, the advance of the results is as follows (in euros):

	Jun-23	Jun-24 (*)	Variation (€)	Growth (%)
Total	revenues 2,553,197	9,089,187	6,535,989	256%
EBITDA	(774.010)	1.702.938	2.476.948	320%

	Forecasts 24	Jun-24 (*)	% compliance
Total	revenues 20,571,500	9,089,187	44%
EBITDA	4,025,827	1,702,938	42% (*) Under review

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During the first six months of 2024, the Group has obtained revenues of 9 million euros, which represents a compliance of 44% of the total budget for the year 2024. On the other hand, the degree of compliance at the EBITDA level is 42%.

Compliance has not reached 50% due to the seasonality of certain businesses, as has happened in previous years. For this reason, the Group expects to meet its forecasts for the year by the end of December.

In compliance with the provisions of Circular 3/2020 of the BME Growth segment of BME MTF Equity, it is expressly stated that the information communicated herein has been prepared under the sole responsibility of the Company and its directors.

We remain at your disposal for any clarifications you may deem appropriate.

Kind regards

Lorenzo Serratosa Gallardo

Chairman

