



BME - GROWTH

Palacio de la Bolsa
Plaza de la Lealtad, 1
28014 Madrid

Madrid, November 7, 2024

**COMMUNICATION- OTHER RELEVANT INFORMATION - SUBSTRATE ARTIFICIAL
INTELLIGENCE, S.A.**

By virtue of the provisions of Article 227 of Law 6/2023, of 17 March, on Securities Markets and Investment Services, and related provisions, in the Operating Regulations of BME MTF Equity, and in Circular 3/2020 of the BME Growth segment of BME MTF Equity, - **SUBSTRATE ARTIFICIAL INTELLIGENCE S.A. (hereinafter, "Substrate AI" or "the Company" indistinctly)** informs the market of the following:

OTHER RELEVANT INFORMATION

The Company held an Extraordinary General Meeting of shareholders on July 26, 2024, and agreed, under the first item on the agenda, to distribute the reserve for share premium in kind in a maximum amount of €1,500,000 through the delivery of ordinary shares of the share capital of the wholly-owned subsidiary Subgen AI Limited ("**Subgen AI**"), or alternatively, the cash payment equivalent to the proposed share premium reserve distribution in kind, at the choice of the shareholders (the "**Apportionment**").

In accordance with the procedure established to carry out the Distribution as communicated to the market and in response to the communications received from the shareholders, the data are as follows:

Of the class A shares, the shareholders who have responded account for 99.43% of the class A shares, of which 93.94% have chosen the payment of premium in kind in Subgen AI shares, and the remaining 6.06% the payment in cash.

substrate **AI**

As for the Class B shares, the shareholders who have responded are equivalent to 99.85% of the Class B shares, of which 100% have chosen the payment of premium in kind in Subgen AI shares.

The Company will therefore distribute to the shareholders of the Company entitled to participate in the Distribution: (i) a total of 115,276,486 shares of Subgen AI, representing 76.85% of its share capital, the rest remaining under the ownership of the Company (i.e., 34,721,456 shares of Subgen AI, representing 23.15% of its share capital); and (ii) a total of 80,421.47 euros.

In compliance with the provisions of Circular 3/2020 of the BME Growth segment of BME MTF Equity, it is expressly stated that the information communicated herein has been prepared under the sole responsibility of the Company and its directors.

We remain at your disposal for any clarifications you may deem appropriate.

Kind regards

Lorenzo Serratosa Gallardo
Chairman