

# substrate AI

C/ María de Molina, 41 – Oficina nº 506  
28006 Madrid

28006 Madrid

## **BME - GROWTH**

Palacio de la Bolsa  
Plaza de la Lealtad, 1  
28014 Madrid

Madrid, December 18, 2024

## **COMMUNICATION- OTHER RELEVANT INFORMATION - SUBSTRATE ARTIFICIAL INTELLIGENCE, S.A.**

Dear Sirs,

Pursuant to the provisions of Article 17 of Regulation (EU) No 596/2014 on market abuse and Article 227 of Law 6/2023 of 17 March 2023 on Securities Markets and Investment Services, and related provisions, as well as Circular 3/2020 of BME Growth of BME MTF Equity, We hereby inform you of the following information regarding the company **SUBSTRATE ARTIFICIAL INTELLIGENCE, S.A. (hereinafter ("Substrate AI" or "the Company" indistinctly))**.

## **OTHER RELEVANT INFORMATION**

The following are those shareholders whose percentage of direct and/or indirect participation in the Company as of December 17, 2024 is equal to or greater than 5%:

### Class A shares

<b>Shareholder</b>	<b>Direct participation</b>	<b>Indirect participation</b>	<b>Total participation</b>
SUBGEN AI LTD (a)	20,75%	-	20,75%

(a) Entity owned 19.93% by SUBSTRATE AI, 8.07% by YARO INVESTMENT HOLDING, Ltd. and 5.66% by JMSAN AGENTES FINANCIEROS GLOBALES, S.L. (entity 50% owned by Mr. Lorenzo Serratos Gallardo and 50% by Mr. José Iván García Braulio).

# substrate AI

C/ María de Molina, 41 – Oficina nº 506  
28006 Madrid

## Class B Shares

<b>Shareholder</b>	<b>Direct participation</b>	<b>Indirect participation</b>	<b>Total participation</b>
Indico Investments and Managements, S.L. (b)	18,13%	-	18,13%
JMSAN Agentes Financieros SL (a)	12,17%	-	12,17%
Fernando Villar del Prado (a)	10,63%	-	10,63%
Francesc Xavier Ramos (b)	-	9,04%	9,04%
United General, LTD (c)	9,37%	-	9,37%
Fco. Javier Muñoz Sanfeliu (a), (b)	1,31%	9,09%	10,40%
Yaro Investment Holding, LTD. (c)	7,57%	-	7,57%

Entity owned 50% by Mr. Lorenzo Serratosa Gallardo, 50% by Mr. José Iván García Braulio. The 16,875,000 shares come from the execution of the agreement detailed in the OIRs published on 13/09/2023 and 2/09/2023 by which JMSAN Agentes Financieros, S.L. receives 36,000,000 class B shares. The remaining shares (19,125,000) were divided equally among the former shareholders of JMSAN Agentes Financieros, S.L. (D. Fernando Villar del Prado and D. Fco. Javier Muñoz Sanfeliu). It should also be noted that 13,088,254 shares owned by JMSAN Agentes Financieros, S.L. are managed by a broker as the owner of the shares.

All the shares of Mr. Francesc Xavier Ramos and part of the shares of Mr. Fco. Javier Muñoz Sanfeliu have been deposited in "participation accounts" of Indico Investments and Management, S.L.

The broker that manages the investments (shares) owned by Yaro Investment Holding, Ltd. and United General, Ltd. is listed as the owner of the investments.

These percentages have been calculated on the basis of the 121,934,306 class A shares and the 138,638,460 class B shares into which the company's share capital is currently divided.

The Board of Directors is not aware of the existence of other shareholders with a position of more than 5%.

In compliance with the provisions of Circular 3/2020 of the BME Growth segment of BME MTF Equity, it is expressly stated that the information communicated herein has been prepared under the sole responsibility of the Company and its directors.

# substrate **AI**

C/ María de Molina, 41 – Oficina nº 506  
28006 Madrid

We remain at your disposal for any clarifications you may deem appropriate.

Kind regards

-----

Lorenzo Serratosa Gallardo  
**Chairman**