

BME - GROWTH

Palacio de la Bolsa
Plaza de la Lealtad, 1
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Madrid, December 27, 2024

COMMUNICATION- OTHER RELEVANT INFORMATION - SUBSTRATE ARTIFICIAL INTELLIGENCE, S.A.

Pursuant to the provisions of Article 17 of Regulation (EU) No 596/2014 on market abuse and Article 227 of Law 6/2023 of 17 March 2023 on Securities Markets and Investment Services, and related provisions, as well as Circular 3/2020 of BME Growth of BME MTF Equity, we hereby inform you of the following information regarding the company **SUBSTRATE ARTIFICIAL INTELLIGENCE, S.A. (hereinafter, "Substrate AI" or "the Company" indistinctly).**

OTHER RELEVANT INFORMATION

On December 16, 2024, a number of shareholders of Substrate AI have signed proxy syndication agreements with Subgen AI Ltd., a company that currently owns 20.75% of Substrate AI.

The main terms of the aforementioned agreements are:

1. Creation of a Unitary Action Union, of an irrevocable nature, with respect to the shares held by its participants at present, as well as those that may be held in the future.
2. Subgen AI Ltd. (represented by its Board of Directors, of which Mr. José Iván García Braulio is chairman) is appointed as Statutory Auditor, who will act as a management body for its own internal interests and representation vis-à-vis the Company, exercising the voting rights corresponding to the syndicated shares.
3. The Receiver will have the non-delegable power to unilaterally adopt decisions or carry out actions on his own.
4. In the exercise of these powers of representation before the Company, the Statutory Auditor may sign as many public or private documents, and especially receipts, as may be appropriate.
5. This Syndication Agreement will be valid for an initial FIVE (5) YEARS.

As of today, the shareholders who have signed the aforementioned voting syndication agreement and Subgen AI Ltd. represent a total of 53.28% of the Company's share capital.

In compliance with the provisions of Circular 3/2020 of the BME Growth segment of BME MTF Equity, it is expressly stated that the information communicated herein has been prepared under the sole responsibility of the Company and its directors.

We remain at your disposal for any clarifications you may deem appropriate.

Kind regards

Lorenzo Serratosa Gallardo
Chairman