

# substrate AI

C/ María  
de Molina, 41 – Office nº 506  
28006 Madrid

**BME - GROWTH**  
Stock Exchange Palace  
Plaza de la Lealtad, 1  
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Madrid, January 29, 2025

## **COMMUNICATION - OTHER RELEVANT INFORMATION - SUBSTRATE ARTIFICIAL INTELLIGENCE, S.A.**

Dear Sirs,

Pursuant to the provisions of Article 17 of Regulation (EU) No 596/2014 on market abuse and Article 227 of Law 6/2023 of 17 March 2023 on Securities Markets and Investment Services, and related provisions, as well as Circular 3/2020 of BME Growth of BME MTF Equity, We hereby inform you of the following information regarding the company SUBSTRATE ARTIFICIAL INTELLIGENCE, S.A. (hereinafter ("Substrate AI" or "the Company" indistinctly).

### **OTHER RELEVANT INFORMATION**

Following the communication of Other Relevant Information dated May 18, 2023 and the resolutions adopted by the Company's General Shareholders' Meeting on May 17, 2023, in relation to the delegation and issuance of convertible debentures within the framework of the financing agreement reached between the Company and GLOBAL CORPORATE FINANCE OPPORTUNITIES (the "Investor"), it is reported that the Investor, in accordance with the terms and conditions of the convertible bonds, has proceeded to convert on 9 and 10 January 2025 :

- a) 25 debentures for a combined nominal amount of €250,000, at a conversion price of €0.10 per share.
- b) 25 debentures for a combined nominal amount of €250,000, at a conversion price of €0.10 per share.

In this regard, the Company has proceeded to increase its share capital by a total nominal amount of €500,000, through the issuance and circulation of 5,000,000 new ordinary class A shares with a par value of €0.10 each. All of the Company's new shares are issued at an issue rate of €0.10 per share (€0.10 nominal plus €0.00 share premium).

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Consequently, the share capital of the Company after the aforementioned capital increase is set at the amount of 13,254,723.36 euros, represented by 269,799,309 shares belonging to two different classes:

- a) 131,160,849 shares belonging to Class "A" with a par value of 0.10 euros each and numbered consecutively from 1 to 131,160,849 inclusive.
- b) 138,638,460 shares belonging to Class "B" with a par value of 0.001 euros each and numbered consecutively from 1 to 138,638,460 inclusive.

Once the deed of capital increase by conversion is registered in the Mercantile Registry of Madrid, it is planned to apply for the admission to trading of the 5,000,000 new shares of the Company in the BME Growth segment of BME MTF Equity, in which the rest of the company's shares are listed.

In compliance with the provisions of Circular 3/2020 of the BME Growth segment of BME MTF Equity, it is expressly stated that the information communicated herein has been prepared under the sole responsibility of the Company and its directors.

We remain at your disposal for any clarifications you may deem appropriate. Kind regards

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Lorenzo Serratosa Gallardo  
**Chairman**

