

substrate AI

C/ María de Molina, 41 – Oficina nº 506
28006 Madrid

BME - GROWTH

Palacio de la Bolsa
Plaza de la Lealtad, 1
28014 Madrid

Madrid, February 6, 2025

COMMUNICATION- OTHER RELEVANT INFORMATION - SUBSTRATE ARTIFICIAL INTELLIGENCE, S.A.

Dear Sirs,

Pursuant to the provisions of Article 17 of Regulation (EU) No 596/2014 on market abuse and Article 227 of Law 6/2023 of 17 March 2023 on Securities Markets and Investment Services, and related provisions, as well as Circular 3/2020 of BME Growth of BME MTF Equity, We hereby inform you of the following information regarding the company **SUBSTRATE ARTIFICIAL INTELLIGENCE, S.A. (hereinafter ("Substrate AI" or "the Company" indistinctly)).**

OTHER RELEVANT INFORMATION

The following are those shareholders whose direct and/or indirect percentage of participation in the Company as of 6 February 2025 is equal to or greater than 5%:

Class A shares

Shareholder	Direct participation	Indirect participation	Total participation
SUBGEN AI LTD (a)	24.28%	-	24.28%
UNITED GENERAL (b)	5.57%		5.57%

Entity owned 19.93% by SUBSTRATE AI, 8.07% by YARO INVESTMENT HOLDING, Ltd. and 5.66% by JMSAN AGENTES FINANCIEROS GLOBALES, S.L. (entity 50% owned by Mr. Lorenzo Serratosa Gallardo and 50% by Mr. José Iván García Braulio).

The broker that manages the investments (shares) owned by United General, Ltd. is listed as the holder of the investments.

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Class B Shares

Shareholder	Direct participation	Indirect participation	Total participation
Indico Investments and Managements, S.L. (b)	18.13%	-	18.13%
JMSAN Agentes Financieros SL (a)	12.17%	-	12.17%
Fernando Villar del Prado (a)	10.63%	-	10.63%
Francesc Xavier Ramos (b)	-	9.04%	9.04%
United General, LTD (c)	9.37%	-	9.37%
Fco. Javier Muñoz Sanfeliu (a), (b)	1.31%	9.09%	10.40%
Yaro Investment Holding, LTD. (c)	7.57%	-	7.57%

Entity owned 50% by Mr. Lorenzo Serratosa Gallardo, 50% by Mr. José Iván García Braulio. The 16,875,000 shares come from the execution of the agreement detailed in the OIRs published on 13/09/2023 and 2/09/2023 by which JMSAN Agentes Financieros, S.L. receives 36,000,000 class B shares. The remaining shares (19,125,000) were divided equally among the former shareholders of JMSAN Agentes Financieros, S.L. (D. Fernando Villar del Prado and D. Fco. Javier Muñoz Sanfeliu). It should also be noted that 13,088,254 shares owned by JMSAN Agentes Financieros, S.L. are managed by a broker as the owner of the shares.

All the shares of Mr. Francesc Xavier Ramos and part of the shares of Mr. Fco. Javier Muñoz Sanfeliu have been deposited in "participation accounts" of Indico Investments and Management, S.L.

The broker that manages the investments (shares) owned by Yaro Investment Holding, Ltd. and United General, Ltd. is listed as the owner of the investments.

These percentages have been calculated on the basis of the 126,160,849 shares of class A and the 138,638,460 shares of class B into which the company's share capital is divided as of February 6, 2025. The Board of Directors is not aware of the existence of other shareholders with a position of more than 5%.

In compliance with the provisions of Circular 3/2020 of the BME Growth segment of BME MTF Equity, it is expressly stated that the information communicated herein has been prepared under the sole responsibility of the Company and its directors.

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We remain at your disposal for any clarifications you may deem appropriate.

Kind regards

28006 Madrid

Lorenzo Serratosa Gallardo

Chairman