

substrate AI

C/ María de Molina, 41 – Oficina nº 506
28006 Madrid

BME - GROWTH

Palacio de la Bolsa
Plaza de la Lealtad, 1
28014 Madrid

Madrid, March 4, 2025

COMMUNICATION - OTHER RELEVANT INFORMATION - SUBSTRATE ARTIFICIAL INTELLIGENCE, S.A.

Dear Sirs,

Pursuant to the provisions of Article 17 of Regulation (EU) No 596/2014 on market abuse and Article 227 of Law 6/2023 of 17 March 2023 on Securities Markets and Investment Services, and related provisions, as well as Circular 3/2020 of BME Growth of BME MTF Equity, We hereby inform you of the following information regarding the company SUBSTRATE ARTIFICIAL INTELLIGENCE, S.A. (hereinafter ("Substrate AI" or "the Company" indistinctly).

OTHER RELEVANT INFORMATION

Following the communication of Other Relevant Information dated May 18, 2023 and the resolutions adopted by the Company's General Shareholders' Meeting on May 17, 2023, in relation to the delegation and issuance of convertible debentures within the framework of the financing agreement reached between the Company and GLOBAL CORPORATE FINANCE OPPORTUNITIES (the "Investor"), it is reported that the Investor, in accordance with the terms and conditions of the convertible bonds, has proceeded to convert on 27, 28 and 30 January 2025; 3, 5, 6, 10 and 14 February 2025 :

1. 30 debentures for a combined nominal amount of €300,000, at a conversion price of €0.12 per share.
2. 20 bonds for a combined nominal amount of €200,000, at a conversion price of €0.11 per share.

In this regard, the Company has proceeded to increase its share capital by a total nominal amount of €500,000, through the issuance and circulation of 4,318,177 new ordinary class A shares with a par value of €0.10 each. Of all the Company's new shares, 2,499,997 class A shares are issued at an issue rate of €0.12 per share (€0.10 nominal plus €0.02 share premium), and 1,818,180 shares are issued at an issue rate of €0.11 per share (€0.10 nominal plus €0.01 share premium).

substrate **AI**

C/ María de Molina, 41 – Oficina nº 506
28006 Madrid

En consecuencia, el capital social de la Sociedad tras el mencionado aumento de capital queda fijado en la cantidad de 13.686.541,06 euros, representado por 274.117.486 acciones pertenecientes a dos clases distintas:

1. 135.479.026 acciones pertenecientes a la Clase "A" de 0,10 euros de valor nominal cada una de ellas y numeradas correlativamente de la 1 a la 135.479.026 ambas inclusive.
2. 138.638.460 acciones pertenecientes a la Clase "B" de 0,001 euros de valor nominal cada una de ellas y numeradas correlativamente de la 1 a la 138.638.460 ambas inclusive.

Una vez se inscriba en el Registro Mercantil de Madrid la escritura de ampliación de capital por conversión, está previsto solicitar la admisión a cotización de las 4.318.177 nuevas acciones clase A de la Sociedad en el segmento BME Growth de BME MTF Equity en el que el resto de las acciones de la sociedad cotizan.

En cumplimiento de lo dispuesto en la Circular 3/2020 del segmento BME Growth de BME MTF Equity, se deja expresa constancia de que la información comunicada por la presente ha sido elaborada bajo la exclusiva responsabilidad de la Sociedad y sus administradores.

Quedamos a su disposición para cuantas aclaraciones consideren oportunas. Atentamente,

Lorenzo Serratosa Gallardo
Chairman