

substrate **AI**

BME - GROWTH

Palacio de la Bolsa
Plaza de la Lealtad, 1
28014 Madrid

Madrid, March 28, 2025

COMMUNICATION - OTHER RELEVANT INFORMATION - SUBSTRATE ARTIFICIAL INTELLIGENCE, S.A.

Pursuant to the provisions of Article 17 of Regulation (EU) No 596/2014 on market abuse and Article 227 of Law 6/2023 of 17 March 2023 on Securities Markets and Investment Services, and related provisions, as well as Circular 3/2020 of BME Growth of BME MTF Equity, we hereby inform you of the following information regarding the company **SUBSTRATE ARTIFICIAL INTELLIGENCE, S.A. (hereinafter, "Substrate AI" or "the Company" indistinctly).**

OTHER RELEVANT INFORMATION

On May 18, the Company published as Other Relevant Information ("OIR") the resolutions adopted by the Extraordinary General Meeting of Shareholders held on May 17, 2023, among which was the delegation to the Board of Directors of the power to issue debentures convertible into shares of the Company itself for a maximum nominal amount of €17,200,000, as well as to increase the share capital in the amount necessary to meet the conversion of said Bonds.

Likewise, at its meeting held on March 14, 2025, the Board of Directors adopted the resolution, under the delegation of the Meeting, to carry out a seventeenth issue of 50 Bonds convertible into shares of the Company for a joint nominal conversion amount of €500,000, the "Convertible Debentures MARCH 2025)", as well as the issuance of 714,285 convertible warrants "T17 WARRANTS", with Global Corporate Finance Opportunities being the sole recipient of these issuances.

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The terms and conditions of conversion of these Bonds and Warrants were set out in the OIRs dated June 16, 2022 and June 30, 2022.

In compliance with the provisions of Circular 3/2020 of the BME Growth segment of BME MTF Equity, it is expressly stated that the information communicated herein has been prepared under the sole responsibility of the Company and its directors.

We remain at your disposal for any clarifications you may deem appropriate.

Kind regards

Lorenzo Serratosa Gallardo
Chairman