

substrate AI

C/ María de Molina, 41 – Oficina nº 506
28006 Madrid

BME - GROWTH

Palacio de la Bolsa
Plaza de la Lealtad, 1
28014 Madrid

Madrid, April 9, 2025

COMMUNICATION - OTHER RELEVANT INFORMATION - SUBSTRATE ARTIFICIAL INTELLIGENCE, S.A.

Dear Sirs,

Pursuant to the provisions of Article 17 of Regulation (EU) No 596/2014 on market abuse and Article 227 of Law 6/2023 of 17 March 2023 on Securities Markets and Investment Services, and related provisions, as well as Circular 3/2020 of BME Growth of BME MTF Equity, we hereby inform you of the following information regarding the company SUBSTRATE ARTIFICIAL INTELLIGENCE, S.A. (hereinafter ("Substrate AI" or "the Company" indistinctly).

OTHER RELEVANT INFORMATION

Following the communication of Other Relevant Information dated May 18, 2023 and the resolutions adopted by the Company's General Shareholders' Meeting on May 17, 2023, in relation to the delegation and issuance of convertible debentures within the framework of the financing agreement reached between the Company and GLOBAL CORPORATE FINANCE OPPORTUNITIES (the "Investor"), it is reported that the Investor, in accordance with the terms and conditions of the convertible bonds, has proceeded to convert on April 4, 2025:

- a) 50 bonds for a combined nominal amount of €500,000, at a conversion price of €0.10 per share.

In this regard, the Company has proceeded to increase its share capital by a total nominal amount of €500,000, through the issuance and circulation of 5,000,000 new ordinary class A shares with a par value of €0.10 each. All of the Company's new shares are issued at par value, i.e. without issue premium, with the issue rate of these shares being €0.10 per share, corresponding to their nominal value.

Consequently, the share capital of the Company after the aforementioned capital increase is set at the amount of 14,186,541.06 euros, represented by 279,117,486 shares belonging to two different classes:

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1. 140,479,026 shares belonging to Class "A" with a par value of 0.10 euros each and numbered consecutively from 1 to 140,479,026 inclusive.
2. 138,638,460 shares belonging to Class "B" with a par value of 0.001 euros each and numbered consecutively from 1 to 138,638,460 inclusive.

Once the deed of capital increase by conversion is registered in the Mercantile Registry of Madrid, it is planned to apply for the admission to trading of the 5,000,000 new class A shares of the Company in the BME Growth segment of BME MTF Equity in which the rest of the company's shares are listed.

In compliance with the provisions of Circular 3/2020 of the BME Growth segment of BME MTF Equity, it is expressly stated that the information communicated herein has been prepared under the sole responsibility of the Company and its directors.

We remain at your disposal for any clarifications you may deem appropriate. Kind regards

Lorenzo Serratosa Gallardo
Chairman