

substrate **AI**

C/ María de Molina, 41 – Oficina nº 506
28006 Madrid

BME - GROWTH

Palacio de la Bolsa
Plaza de la Lealtad, 1
28014 Madrid

Madrid, June 12, 2025

COMMUNICATION - OTHER RELEVANT INFORMATION - SUBSTRATE ARTIFICIAL INTELLIGENCE, S.A.

Dear Sirs,

Pursuant to the provisions of Article 17 of Regulation (EU) No 596/2014 on market abuse and Article 227 of Law 6/2023 of 17 March 2023 on Securities Markets and Investment Services, and related provisions, as well as Circular 3/2020 of BME Growth of BME MTF Equity, we hereby inform you of the following information regarding the company SUBSTRATE ARTIFICIAL INTELLIGENCE, S.A. (hereinafter "Substrate AI" or "the Company" indistinctly).

OTHER RELEVANT INFORMATION

Subgen AI, a company in which Substrate AI has a 20% stake, has signed an LOI (letter of interest) to go public in Sweden, on the Nasdaq First North Growth Market, through a reverse take over with the Swedish company Magnasense AB.

A reverse take over is an operation in which an already listed company buys the unlisted company whose shareholders become, after the transaction, the largest shareholders of the resulting company.

The deal calls for a valuation of Subgen AI of around €200 million, while Magnasense AB would be valued at €4 million. Therefore, after this operation, the shareholders of Subgen AI would have 98% of the resulting company while those of Magnasense AB would have 2%.

The definitive agreement is expected to be signed around June 30, 2025 and the transaction is expected to close once all market and regulatory approvals are obtained.

In compliance with the provisions of Circular 3/2020 of the BME Growth segment of BME MTF Equity, it is expressly stated that the information communicated herein has been prepared under the sole responsibility of the Company and its directors.

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We remain at your disposal for any clarifications you may deem appropriate.

Kind regards

Lorenzo Serratosa Gallardo
Chairman

